

Confirmation of Payee Opt Out / Opt Back In Form

Please forward the completed form to our staff in branch, via email or post. If you are unable to print and send the form, please visit your local branch or give us a call on **01792 739100** and we will provide you with a printed copy. If you would like to email the form, please print and scan the completed form and send it to **savings@swansea-bs.co.uk** Please ensure that you are sending the form from the same email address as we have on record for your account. Alternatively, you can post the completed form to:

Swansea Building Society 11-13 Cradock Street, Swansea SA1 3EW

Section 1: Opting out of/back in to Confirmation of Payee

In line with financial regulations, and our commitment to protect our customers against fraud and scams, all customers have been automatically opted into Confirmation of Payee. The Confirmation of Payee function will allow you to check that the name on the Swansea Building Society account is a match to the sort code and account number you have input that you would like to send money to. That way you can have confidence that you know you're sending money to the account you intend it to go to. The Confirmation of Payee function means that when you are sending money into a Swansea Building Society account, a check will take place to ensure that the name on the account matches the person you are trying to send monies to. That way you can have confidence that you know you're sending money to the account you intend it to go to. Please note that this is only applicable to payments into Swansea Building Society accounts and will not apply to outbound payments. This is because you can only make withdrawals from your Swansea Building Society account to a nominated account held in your own name.

What if I want to opt out?

Confirmation of Payee is there to help keep your money safe, so as directed by the regulator we'll only agree to opt out requests in exceptional circumstances.

If we agree, it means your name won't be checked when another person or business tries to make a payment into your account, which could potentially increase the risk of payments being paid to the wrong account. For joint accounts, each account holder must give consent before we can consider opting the account out of Confirmation of Payee.

What would you like to do? (Please tick relevant box):

Opt out of confirmation of Payee

Opt into Confirmation of Payee
(if you have opted out previously)

Section 2: Account Holder Details

Account holder 1

First Name

Last Name

Address

Postcode

Contact Details

Telephone

Mobile

Email

Account holder 2

First Name

Last Name

Address

Postcode

Contact Details

Telephone

Mobile

Email

