

# Saving for the Future you want



**Savings Accounts and Rates**  
Effective 1st December 2024

**SWANSEA**  
BUILDING SOCIETY

Established 1923



Protected

# However you want to save, we've

## Savings Accounts and Rates – 1 December 2024

Account Name	Minimum Account Opening Balance*	Minimum Account Operating Balance**	Annual Interest
			GROSS/AER†
Instant Access Saver	£1	£1	3.75%
Regular Monthly Saver	£25 - £1,500 per calendar month	£1	Gross = 4.25% AER = 4.33%
90 Day Notice	£1	£1	Gross = 4.25% AER = 4.33%
Cash ISA	£1	£1	3.75%
First Adult Saver (Only available to customers aged 18-40)	£1	£1	Gross = 4.00% AER = 4.04%
Young Saver	£1	£1	Gross = 4.25% AER = 4.30%
Junior Cash ISA	£1	£1	4.25%

Fixed/Variable Rate Bonds	The Society will from time to time offer Full details about our Fixed/Variable Rate Bonds currently available
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\* The minimum account opening balance is the minimum amount that must be deposited at the time of the account opening.

## Interest Rates for Savings Accounts no longer available

Account Name	Minimum Account Operating Balance**
Business Instant Access Saver	£1
Business 90 Day Notice	£1
Cygnet/Swans Junior	£1

The maximum balance that can be held across all accounts held with the Society is £1m\*, or £500k where the customer first opened an account with the Society on or after 01.03.23.

\* Please note that where an existing customer(s) who opened an account on or before 28.02.23 has an aggregate savings balance in excess of £500k, they will not be allowed to deposit further monies where their combined balances are in excess of these amounts.

# 've got an option that's just right.

† For definition of GROSS/AER please see the back page

st	Tax Status	Withdrawal Arrangements	Access
	GROSS	No notice or penalties	At branch, by post or by email
	GROSS	No notice or penalties	At branch, by post or by email
	GROSS	All withdrawals are subject to 90 days notice without loss of interest. Earlier access is not permitted except in exceptional circumstances.	At branch, by post or by email
	Tax free	No notice or penalties	At branch, by post or by email
	GROSS	All withdrawals are subject to 7 days notice without loss of interest. Earlier access is not permitted except in exceptional circumstances.	At branch, by post or by email
	GROSS	No notice or penalties	At branch, by post or by email
	Tax free	No withdrawals permitted	At branch, by post or by email

we offer Fixed/Variable Rate Bonds dependent upon market conditions. Available, including interest rates can be found on our web-site or by visiting any of our branches.

**\*\* The minimum account operating balance is the minimum balance that must be maintained in the account for it to remain open.**

	Annual Interest	Tax Status
	GROSS/AER†	
	3.25%	GROSS
	Gross = 3.75% AER = 3.82%	GROSS
	Gross = 4.25% AER = 4.30%	GROSS

Our Savings products are only available to new applicants residing in Wales or existing members (living in the United Kingdom).

If your account name is not shown above, the interest rate that applies will be the same as the Instant Access Saver Account.

# Just one last thing you need to know.

These INTEREST RATES are variable. They may be amended in response to changing economic conditions or as required in the interests of financial expediency and the prudent management of the Society.

If you require details of the current interest rate payable on your account, please contact your local branch office where our friendly and experienced staff will provide this information to you.

## † GROSS

The Gross rate is the contractual rate of interest before the deduction of income tax.

## † AER

Stands for Annual Equivalent Rate and illustrates what the interest rate would be if interest was paid and added each year.

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[www.swansea-bs.co.uk](http://www.swansea-bs.co.uk)



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## Cowbridge

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## Mumbles

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## Swansea

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